



**ESCAMBIA COUNTY
HOUSING FINANCE AUTHORITY**

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Serving 1st Time Homebuyers throughout Florida since 1982

**Escambia County Housing Finance Authority Offers Back to School Special Along With
New Freddie Mac HFA Advantage (Conventional) Home Mortgage Loan Program**

August, 2017

The Escambia County Housing Finance Authority serves the counties of Alachua, Bradford, Escambia, Gadsden, Indian River, Jackson, Leon, Marion, Martin, Okaloosa, Santa Rosa, St. Lucie, Walton and Wakulla by offering Homeownership Programs to first-time homebuyers, veterans, and former homeowners. These programs provide low-interest home mortgage loans together with down payment assistance for qualified borrowers earning not more than applicable program limits.

The Authority now is offering, for a limited time only, its traditional Governmental Program Option (including FHA, VA and RD loans) with a fixed interest rate of 4.125%, for its 30-year mortgage loan. This is a reduction from last month's rate of 4.375%.

Also, on August 1, the Authority rolled out its new Freddie Mac HFA Advantage (Conventional) Program Option. The Conventional Program Option presently carries a 4.75%, 30-year fixed mortgage rate. It offers more economical mortgage insurance and permits higher income households to benefit.

Both program options offer the Authority's down payment assistance of up to \$7,500, funded at the closing table, in the form of 0% non-amortizing 30-year deferred second mortgage loans for qualified borrowers. Our interest rates are subject to change without prior notice as required to reflect market conditions, so call us or one of our participating lenders today!

The Authority has placed more than \$108 million in first mortgage loans for more than 1,043 workforce families since 2012. Our mission is to make your homeownership dreams come true. If you are a first-time homebuyer, a veteran, a realtor selling a home to a first-time homebuyer, or a lender who wants to get involved with our program, give us a call at (850) 432-7077 or check out our website (www.escambiahfa.com) to see how we can assist you.